

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1902 - SB 1851

February 22, 2016

SUMMARY OF BILL: Authorizes an employee currently enrolled in the Tennessee Consolidated Retirement System (TCRS) with between six and eight years of creditable service during a specified time period to transfer from the optional retirement program established under Tenn. Code Ann. § 8-25-204 to the retirement system established under Tenn. Code Ann. § 8-34-201, under certain conditions.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- TCRS indicates that it believes one person meets the criteria specified in the bill.
- According to TCRS, this bill will not have a significant fiscal impact on the pension fund.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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